

**RECORD OF PROCEEDINGS
MINUTES OF THE REGULAR MEETING
OF THE TOWN COUNCIL OF THE TOWN OF FRISCO
AUGUST 23, 2022**

Council member Aerenson called the meeting to order at 7:00 p.m. Town Clerk Deborah Wohlmuth called the roll.

Present:

Andrew Aerenson
Jessica Burley
Andy Held
Lisa Holenko
Rick Ihnken
Elizabeth Skrzypczak-Adrian

Absent:

Hunter Mortensen

Public Comments:

David Rolling, Gavin Galglish, and Christopher Warren spoke regarding short term rental regulations.

Mayor and Council Comments:

Council member Aerenson thanked Interim Town Manager Diane McBride for her efforts while the Town recruited a new Town Manager.

Staff Updates:

Consent Agenda:

August 9, 2022 Minutes
Warrant List
Purchasing Cards

MOTION: COUNCIL MEMBER BURLEY MOVED TO APPROVE THE CONSENT AGENDA AS PRESENTED. SECOND, COUNCIL MEMBER HELD.

AERENSON	YEA	HOLENKO	YEA
BURLEY	YEA	SKRZYPCZAK-ADRIAN	YEA
HELD	YEA	MORTENSEN	ABSENT
IHNKEN	YEA	MOTION CARRIED	

New Business:

Agenda Item #1: *Estimated Start Time 7:05 p.m.* Resolution 22-28, a Resolution Expressing the

Intent of the Town to be Reimbursed for Certain Capital Expenditures Associated with the Financing of a Workforce Housing Project (Lot 13, 14, 15, 16, 17, 18, 19, 20, 20, 21 Block 3, Frisco Town Sub AKA 602 Galena Street). 1) MAYOR OPENS PUBLIC HEARING 2) STAFF REPORT 3) PUBLIC COMMENTS 4) MAYOR CLOSSES PUBLIC HEARING 5) COUNCIL DISCUSSION 6) MOTION MADE 7) MOTION SECONDED 8) DISCUSSION ON MOTION 9) QUESTION CALLED

Finance Director Leslie Edwards stated that this ordinance authorizes a list of changes to the 2022 budget as discussed by Council during the 2022 calendar year. Many of these expenses are carried over from 2021 projects. Changes to the Capital Improvement Fund (\$2,002,675 Expenditures) include: Complete Streets Plan (unexpended budget from 2021) - \$43,893, Summit Blvd Gap Project (unexpended budget from 2021) - \$98,092; Public Art projects and planning (unexpended budget from 2021) - \$12,735; Fiber Infrastructure (unexpended budget from 2021) - \$51,955; PD Remodel - \$1,650,000; and Town Hall Facility Master Plan - \$146,000. Changes to the SCHA (5A) Fund – \$2,070,000 Revenue - \$5,100,000 Expenditures include: Short Term Rental Excise Tax – (+ \$570,000); 602 Galena partner contributions from the County - (+ \$1,500,000); 602 Galena land purchase (- \$3,000,000); Housing Helps (- \$500,000); and 810 Pitkin land banking (- \$1,600,000). These changes will decrease SCHA 5A Fund by \$3,030,000 Council member Aerenson opened public comment at 7:18 p.m. There being no public comment, Council member Aerenson closed public comment at 7:19 p.m.

MOTION: COUNCIL MEMBER BURLEY MOVED TO APPROVE RESOLUTION 22-28, A RESOLUTION EXPRESSING THE INTENT OF THE TOWN TO BE REIMBURSED FOR CERTAIN CAPITAL EXPENDITURES ASSOCIATED WITH THE FINANCING OF A WORKFORCE HOUSING PROJECT (LOT 13, 14, 15, 16, 17, 18, 19, 20, 20, 21 BLOCK 3, FRISCO TOWN SUB AKA 602 GALENA STREET).. SECOND, COUNCIL MEMBER SKRZYPCZAK-ADRIAN.

AERENSON	YEA	HOLENKO	YEA
BURLEY	YEA	SKRZYPCZAK-ADRIAN	YEA
HELD	YEA	MORTENSEN	ABSENT
IHNKEN	YEA	MOTION CARRIED	

Agenda Item #2: *Estimated Start Time 7:20 p.m.* First Reading Ordinance 22-09, An Ordinance Amending the 2022 Annual Budget by Revising Certain Revenues and Appropriations and Appropriating Additional Sums of Money in the Capital Improvement Fund and SCHA (5A) Fund, Each for the Purposes Set Forth Herein. 1) MAYOR OPENS PUBLIC HEARING 2) STAFF REPORT 3) PUBLIC COMMENTS 4) MAYOR CLOSSES PUBLIC HEARING 5) COUNCIL DISCUSSION 6) MOTION MADE 7) MOTION SECONDED 8) DISCUSSION ON MOTION 9) QUESTION CALLED

Finance Director Leslie Edwards stated that this resolution approves a reimbursement that will enable the Town to be reimbursed through Certificates of Participation for capital expenses incurred in the anticipated construction of the 602 Galena Street affordable housing project. As done for some other capital projects such as Granite Park, the Town is considering issuing debt to cover the costs of the project. The Town has been working with State of Colorado and Summit County to construct workforce housing on a parcel owned by the State of Colorado and currently home to the Colorado Workforce Center. The State intends to sell the land to the Town, and Summit County will share in the land purchase costs per a negotiated agreement. Construction costs will likely need to be fully funded by the Town of Frisco, and a figure of \$25,000,000 in the resolution is an estimate of the Town's share of costs; this figure is not meant to be a definitive measure of total project expense. The reimbursement resolution allows the project to move

forward, while more refined construction cost estimates will be evaluated and a final decision on the project and funding mechanism will be discussed at a future Town Council meeting. This resolution alone does not equate to any costs to which the Town would be obligated in the future. Council member Aerenson opened public comment at 7:20 p.m. There being no public comment, Council member Aerenson closed public comment at 7:21 p.m.

MOTION: COUNCIL MEMBER BURLEY MOVED TO APPROVE ON FIRST READING ORDINANCE 22-09, AN ORDINANCE AMENDING THE 2022 ANNUAL BUDGET BY REVISING CERTAIN REVENUES AND APPROPRIATIONS AND APPROPRIATING ADDITIONAL SUMS OF MONEY IN THE CAPITAL IMPROVEMENT FUND AND SCH A (5A) FUND, EACH FOR THE PURPOSES SET FORTH HEREIN. SECOND, COUNCIL MEMBER HELD.

AERENSON	YEA	HOLENKO	YEA
BURLEY	YEA	SKRZYPCZAK-ADRIAN	YEA
HELD	YEA	MORTENSEN	ABSENT
IHNKEN	YEA	MOTION CARRIED	

Adjourn:

There being no further business, the meeting adjourned at 7:25 p.m.

Respectfully Submitted,

Deborah Wohlmuth, CMC
Town Clerk